

An aerial photograph of a winding asphalt road that curves through a dense, green forest. The road has white dashed lines and a few small cars are visible. To the left of the road, there is a cleared area with a light-colored, textured surface, possibly a field or a construction site. The entire image is overlaid with thin white geometric lines, including a large circle on the left and a large circle on the right that intersect each other and the road.

# Change runs on renewables

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NESTE

From a local oil refiner  
towards a global leader  
in renewable and  
circular solutions, with  
limitless curiosity





# Neste in brief

Founded in  
**1948**

to secure oil supply  
for the state of  
Finland

**3<sup>rd</sup>**

most sustainable  
company in the  
world (2020 Global  
100)

World's

**#1**

producer of Renewable  
Diesel & Jet Fuel from  
waste and residue

In 2019,  
our renewable  
products helped our  
customers reduce  
GHG emissions by

**9.6 Mt**

**70%**

of R&D budget  
invested in  
researching and  
testing future raw  
materials

Renewable  
products production  
capacity

**3.2 □  
4.5 Mt/a**

in 2023



NESTE

Our purpose  
is to create a  
healthier  
planet for our  
children



# Driven by our purpose

**WE ARE  
4,400**  
dedicated  
professionals  
committed to  
our purpose

We have been  
selected as the  
world's  
**3RD MOST  
SUSTAINABLE  
COMPANY**

**WE REACHED  
1,962 M€\***  
comparable  
operating profit of  
which  
82%\* came from our  
renewables

\*Figures at the end of year 2019.

**NESTE**



A clear and  
stable  
pathway,  
encouraging  
investments

The proposed  
EU 2030  
climate target  
is achievable,  
under the  
conditions of

Technology  
neutral regulation,  
welcoming  
all sustainable  
solutions

# Our climate commitments

## HANDPRINT

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Neste to reduce customers' greenhouse gas emissions with its renewable and circular solutions by at least 20 million tons CO<sub>2</sub>e annually by 2030

## FOOTPRINT

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Neste to reach carbon neutral production\* by 2035

\* Scope 1 & 2

NESTE



# From low-quality raw materials to high-quality products

We are the world's  
number

1

renewable diesel provider  
with the overall  
renewables capacity of  
3.2 million tons

The share of  
waste and residues

80%

of our annual renewable  
raw material inputs

Neste's renewables helped  
reduce GHG emissions by  
the amount equaling the  
annual carbon footprint of

1.5

million  
EU citizens



# We are set to become a global leader in renewable and circular solutions with a strong focus on innovation





There is not only room for  
all alternative solutions - there is  
a gigantic need for all of them



